



PUBLIC SCHOOLS OF NORTH CAROLINA

STATE BOARD OF EDUCATION William C. Harrison, Ed.D., *Chairman and Chief Executive Officer*
DEPARTMENT OF PUBLIC INSTRUCTION June St. Clair Atkinson, Ed.D., *State Superintendent*
WWW.NCPUBLICSCHOOLS.ORG

MEMORANDUM

TO: Public School Superintendents
Chairs of County Boards of Commissioners

FROM: Dr. Benjamin J. Matthews
Director, School Support

DATE: January 21, 2010

SUBJECT: Qualified School Construction Bond and Qualified Zone Academy Bond
Reporting Requirements

There has been much confusion as to the reporting requirements for the Qualified School Construction Bonds. In addition to the Davis Bacon Wage Reporting Requirement, there are also reporting requirements from the Office of Economic Recovery. Also keep in mind that North Carolina has three reporting requirements of their own which has been posted earlier. Please see the attached document for a list of every requirement for the QSCB and QZAB programs.

This letter can also be found online at www.schoolclearinghouse.org. Questions may be directed to Mary Spradling, School Planning at (919) 807-3556.

BJM/mkg

CC: LEA Finance Directors
County Finance Directors
LEA Maintenance Directors

OFFICE OF FINANCIAL AND BUSINESS SERVICES

Philip W. Price, *Chief Financial Officer* | pprice@dpi.state.nc.us
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AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER

REPORTING REQUIREMENTS FOR QUALIFIED SCHOOL CONSTRUCTION BONDS (QSCB) AND QUALIFIED ZONE ACADEMY BONDS (QZAB)

- ❖ To be reported to Federal Government:
 - Davis Bacon Wage Reporting Act
- ❖ To be reported to North Carolina Department of Public Instruction, School Planning:
 - Phase I – Application
 - Phase II – Bond Issuance
 - Phase III – Project Completion
 - Contact Mary Spradling at mspradling@dpi.state.nc.us or 919-807-3556 with questions
- ❖ To be reported to the Office of Economic Recovery and Investment (OERI):
 - LEA's must post solicitations for design services and construction bids on IPS
 - Contractors and subcontractors must post job listings with the ESC
 - Monthly reporting of HUB utilization – to be filed only when there is new participation information
 - Contact Dempsey Benton at 919-733-1433 or www.ncrecovery.gov with questions

The LEA and county will be fully liable to produce documentation upon an audit so please retain all records.